

RELIGION

**EDUCATION** 

**ARTS** 

RECREATION

### STREETS AND DRAINAGE & HOMEOWNER ASSESSMENT UPDATES

Over the last year, Lakeside, with the input and contribution from many community members, has been actively planning the streets and drainage improvement project, which is expected to begin after the 2024 season.

Based on available information at this time, the estimated cost of this project is expected to be \$4 million, consistent with projections shared with the community throughout the 2022–2023 season. Lakeside has accumulated some funds already to apply to this project, which is expected to be a four-year construction period.

The Lakeside Association Board has approved an increase in the assessment rate from 0.491% of assessed property valuation to 0.64%. It is important to note that at this time the Lakeside Association Board has only approved the increase for the one-year period of Oct. 31, 2023 to Sept. 30, 2024, which will allow the Board to review the additional assessment rate necessary based on the project's actual expenditures and receipts.

An increased assessment is currently expected to be in place for five years (the four-year construction period plus an additional year prior to start of construction). Combined with funds already collected in the assessment, as well as non-assessment revenue sources, this is expected to provide sufficient funding for the project.

We are incredibly thankful to the members of the community who have provided input, expertise, and time to this vital process.

Investing in our infrastructure will allow us to pursue other projects consistent with our Master Plan while helping to protect and promote property values, commerce, and safety.

Efforts like this from our community allow us to be stewards of Lakeside for generations to come.

All past reports can be downloaded and reviewed at lakesideohio.com/infrastructure.

# WESTERN SHORELINE PROGRESS







## **UPDATES & ANNOUNCEMENTS**

community.lakesideohio.com

Stay up to date on the latest announcements for homeowners and campground residents by visiting lakesideohio.com/homeowners.

#### **GATE HOURS**

The Fifth Street Gate is accessible 24 hours. East/West Second St., Cedar Ave., East Fourth St. and South Gates close 9 p.m.-6 a.m.

### TRASH & RECYLCING SERVICE

Trash and recycling service is available on Tuesdays from Labor Day through Memorial Day weekend. During the summer, trash service is available twice per week on Tuesday and Friday, and recycling continues on Tuesdays.

#### **HOUSE WATCH**

House Watch is a free service available to homeowners during the winter. Visit **lakesideohio.com/homeowners** to download a House Watch form. Forms must be resubmitted each year.

**ANNUAL REPORT & AUDITED FINANCIAL STATEMENTS** To view Lakeside Chautauqua's 2022–23 Annual Report, audited financial statements and 990s, visit lakesideohio.com/financials.